

NEWS RELEASE

224-470 Granville St. Tel: 604 687-7178 Vancouver, B.C. Fax: 604 687-7179 Canada V6C 1V5 Toll Free: 888-244-6644

PLY: TSX-V P1J1 (Frankfurt) PLYFF (OTC)

3 May 2024

Playfair Review and Update

Playfair owns 100% of two VMS projects in Norway and of one tungsten deposit in Canada.

In Norway, the Folldal and Østerdalen projects cover 297.7 square kilometers and contain 7 former copper/zinc mines, 1 drilled off deposit, several highly prospective showings, and many little-explored mineral occurrences. The last recorded systematic regional exploration over these properties occurred during the early 1980's.

Playfair is compiling available information and, to date, has identified two former mines which have significant potential to expand the known mineralization on strike and at shallow depth.

Playfair's high grade tungsten deposit at Grey River, NL has attracted renewed interest as Chinese production wanes and the tungsten price increases.

The road to a cleaner environment includes electric vehicle

es. Electric vehicles need copper, nickel, and cobalt. There is no green future without minerals.

For further information visit our website at www.playfairmining.com or contact:

Donald G. Moore CEO and Director

Phone: 604-377-9220

Email: <u>dmoore@wascomgt.com</u>

D. Neil Briggs

Director

Phone: 604-562-2578

Email: nbriggs@wascomgt.com

Forward-Looking Statements: This Playfair Mining Ltd News Release may contain certain "forward-looking" statements and information relating to Playfair which are based on the beliefs of Playfair management, as well as assumptions made by and information currently available to Playfair management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.