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Tungsten oxide prices rebound in China

BEIJING (Metal-Pages) 17-Jan-08. Prices for Chinese tungsten oxide stopped declining at the beginning of this month and have recovered somewhat over the past two weeks, market dealers told Metal-Pages today.

Prices for 99.95% min tungsten oxide are now about Rmb155,000-165,000/tonne (US\$214-228/mtu) in the domestic market, up from Rmb152,000-162,000/tonne (\$210-224/mtu) two weeks ago.

“Along with the price rebound of APT, prices for tungsten oxide have rebounded accordingly,” confirmed a Hunan-based smelter executive. He reported selling tungsten oxide at Rmb159,000/tonne (US\$220/mtu) this week, while the company’s offer lay at Rmb157,000/tonne (US\$217/mtu) at the beginning of this month.

A Shandong-based smelter source also confirmed the price rise. “We sold some tungsten oxide at Rmb165,000/tonne this week,” said the source,

Meanwhile, prices in the export market have risen slightly to \$233-243/mtu this week from the previous \$230-240/mtu, on the back of the newly-imposed export tax of 10%.

The Chinese government increased the [export tax](#) for tungsten oxide to 10% on 1 January 2008 from the previous 5%.

“Purchases from overseas buyers are not brisk, but enquiries keep increasing. I believe the export prices will continue to head upwards,” said a trade source.