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# News Release

**PLY: TSX-V**

January 26, 2009 NR-2009-01

Playfair Mining Ltd. (the "Company") is pleased to announce that it has arranged a non-brokered private placement consisting of 10 million shares at \$0.05 per share for total proceeds of \$500,000. A finder's fee may be payable in connection with this placement. All securities issued pursuant to this offering will have a hold period expiring four months from the closing date. The funds will be used for working capital. Completion of the placement is subject to TSX Venture Exchange approval.

Visit our website at [www.playfairmining.com](http://www.playfairmining.com) for more information.

**ON BEHALF OF THE BOARD**

*"D. Neil Briggs"*

**D. Neil Briggs**  
**Director**