

PLAYFAIR

M I N I N G L T D .

www.playfairmining.com

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Certain statements contained herein regarding the Company and its operations constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations of future performance, are “forward-looking statements.” We caution you that such “forward looking statements” involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such risks and uncertainties include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services, problems associated with exploration and mining operations, changes in legal, social or political conditions in the jurisdictions where the Company operates, lack of appropriate funding and other risk factors, as discussed in the Company’s filings with Canadian and American Securities regulatory agencies. Resource and production goals and forecasts may be based on data insufficient to support them. The Company expressly disclaims any obligation to update any forward-looking statements.



TUNGSTEN RESOURCES

Strategic Metals

The China Factor & BRIC impending Dominance



Supply

- For decades China has dominated the world tungsten & Rare Earth Elements (REE) markets
- Currently China controls 85% of the global primary tungsten & ~95% REE markets



Demand

- China largest tungsten consumer; Plus limits on exports & has begun importing tungsten
- Global demand for REE is growing with new technological advances.
- BRIC countries continued strong economic growth = sustained demand for copper, gold, silver & molybdenum.
- Strong bull market for most global metals

Tungsten Bull Market



- Current global politics & economics = strong metal prices
- Increasing raw material demand via BRIC countries → replacing developed nations as global material consumers.

Tungsten Resources

Inferred Resources (NI 43-101 compliant 2007 & 2009)

Grey River	852,000 tonnes of 0.86% WO₃	(16.2 million lbs)
Risby	8,537,000 tonnes of 0.48% WO₃	(89.4 million lbs)

Historical Tungsten Resources

Lened*	737,000 tonnes of 1.14% WO₃	(18.5 million lbs)
Clea*	257,000 tonnes of 0.93% WO₃	(5.3 million lbs)

** Estimates of tungsten resources are historical in nature, predate and are noncompliant with NI 43-101. Playfair is not treating the historical estimates current mineral resources or reserves. Playfair has not undertaken any independent investigation of the resource estimates nor has independently analyzed the results of the previous exploration work in order to verify the resources, and therefore the historical estimates should not be relied upon. However, Playfair believes that these historical estimates provide a conceptual indication of the potential of the occurrences and are relevant to ongoing exploration.*

Risby, Tungsten

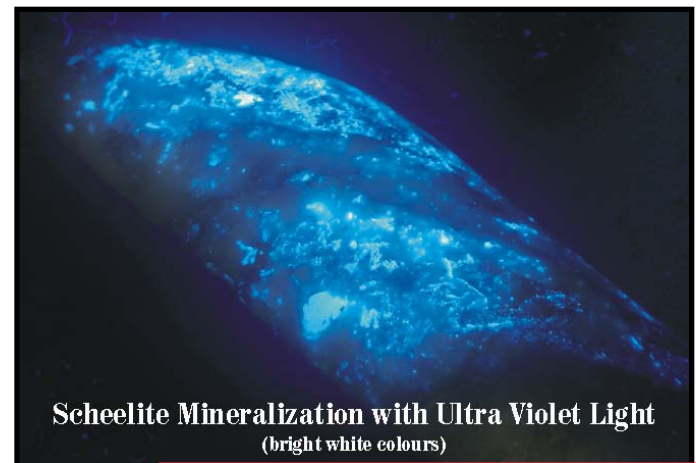
100% owned Risby Tungsten: Scheelite Skarn Deposit

- Located 55 kilometres west of Ross River, Yukon, Canada
- Two tungsten skarn horizons → Upper & Lower Skarn Horizons, occurring close to and paralleling the quartz monzonite contact.
- Deposit Open on-strike and down dip, particularly to east and north of current deposit outline

NI 43-101 Inferred Resource (2009)

8.5 Mt @ 0.473% WO₃

89.4 million pounds



Grey River, Tungsten

Wolframite-Quartz Greisen Vein Deposit

- 100% ownership
- Adjacent to the fishing village of Grey River South Newfoundland on Atlantic tide water
- Main Vein (#10) average ~1.2m wide and traced more than 1,600m on surface.
- 1,920 m long adit, bulk sampling, metallurgical & preliminary scoping studies
- Deposit Open on-strike and down dip, particularly to north of current deposit outline
- Numerous additional under explored surface veins



Grey River, Tungsten

NI 43-101 Inferred Resource (2007)

852,000 t @ 0.86% WO₃

16.2 million pounds

Silica Zone: 12 million short tons @ est. 95.5% SiO₂
(NL Geofile 011P/10/Sia001; non-NI 43-101 compliant)



Management

Donald G. Moore - Chairman & CEO

D. Neil Briggs - Director

James Robertson, P. Eng. - Director

Jeff Lightfoot - Director

Share Structure

Trading Symbol, TSX Venture:	PLY
Trading Symbol, Frankfurt:	P1J
Trading Symbol, OTC:	PLYFF
Shares Outstanding:	114,227,361
Fully Diluted:	121,112,361
Warrants:	None

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