



# News Release

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**PLY: TSX-V**

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- **Playfair to update Risby Tungsten Deposit Resource**

Playfair Mining is pleased to announce it has engaged PEG Mining Consultants Inc of Barrie, Ontario to provide an updated NI 43-101 compliant resource calculation on its Risby property. The results from the 2008 drill program will be incorporated with the already sizable inferred resource of 6,385,000 tonnes grading 0.46% WO<sub>3</sub> completed by Wardrop on behalf of Playfair in 2007.

The potential to expand the Risby deposit to a size where preliminary work could begin to determine the economics of the deposit is very exciting for Playfair. The Risby deposit has long been an asset for Playfair and its development is significant to the company. In 1982, Hudson Bay Exploration and Development drilled Risby and outlined a high grade tungsten deposit. In 2004, Playfair acquired Risby and has since expanded the deposit and calculated a resource compliant with NI 43-101 standards.

The tungsten market has remained relatively stable during the current global economic downturn, and the fundamentals of tungsten continue to be strong. Playfair is confident that the future for tungsten will remain positive, and has great potential to be buoyant.

Playfair expects the final results of the updated resource calculation within two weeks, and is confident they will provide a significant addition to the tungsten resource at Risby. For more information about Playfair and Tungsten, please visit our website at [www.playfairmining.com](http://www.playfairmining.com) or contact us at 604-687-7178.

Michael Moore P. Geo is the Qualified Person who has reviewed the technical information contained in this News Release on behalf of Playfair.

## **ON BEHALF OF THE BOARD**

*“D. Neil Briggs”*

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**Director**

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