



News Release

520-470 Granville St. Tel: 604 687-7178
Vancouver, B.C. Fax: 604 687-7179
Canada V6C 1V5 Toll Free: 888-244-6644

PLY: TSX-V

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Playfair Mining Ltd. (the "Company") (TSX-V: PLY) is pleased to announce that further to its news releases of January 26, 2009 and March 17, 2009, it has closed the first tranche of its private placement, issuing an aggregate 10,003,900 common shares at a price of \$0.05 per share, for gross proceeds of \$500,195. The Company paid finders' fees totaling \$35,519.50 in connection with the private placement.

All securities issued with respect to this private placement are subject to a hold period expiring on August 14, 2009.

The Company also announces the resignation of Neil Briggs as President. Mr. Briggs will remain a director of the Company.

Visit our website at www.playfairmining.com for more information

ON BEHALF OF THE BOARD

"D. Neil Briggs"

D. Neil Briggs
Director

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release."